What does it cost? Who is exempt?

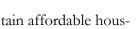
The Town's contribution is funded by a 1.5% property tax surcharge. For a typical home in Acton (\$500,000 average assessed value in 2012) the cost is about \$9.30/month. The first \$100,000 of assessed value is exempt. Other exemptions from surcharges are available for low-income residents and moderate income seniors.

State matching funds are collected from existing fees on all real estate transactions at the Registries of Deeds and Land Court.

Benefits to the Acton Community

Since 2003, Acton has collected approximately \$4,256,692 in State matching funds and a total of \$6,636,242 from local surcharges. With this community effort the Town has been able to

preserve forests and farms, protect the historic character of the town, create and main-





(504 Main Street Acton Women's Club)

ing, and develop recreational opportunities.

Who Decides How the Funds are Spent?

You do! Residents of Acton vote at Town Meeting to decide which projects to fund with CPA resources.

It is the responsibility of the Community Preservation Committee to first review all grant applications. The committee does this in a public hearing process and then makes its recommendations at Town Meeting for the public to vote. If you would like to apply for Community Preservation funds please contact the committee.



(Future site of the Bruce Freeman Rail Trail)

For more information

Please visit the website at www.acton-ma.gov or email the committee at cpc@acton-ma.gov

All Community Preservation Committee meetings are open to the public and residents are encouraged to attend!

November 2012

Town of Acton Massachusetts

COMMUNITY PRESERVATION ACT FUNDS

"Preserving Acton's past and protecting its future together"



Town of Acton Planning Department 472 Main Street Acton, MA 01720 Tel 978-929-6631 Fax 978-929-6340 planning@acton-ma.gov www.acton-ma.gov

What is CPA?

The Community Preservation Act (CPA), is a state law that allows Massachusetts cities and towns to raise monies through a surcharge of up to 3% of the real estate tax levy and state matching funds from existing fees on all real estate transactions at the Registries of Deeds. These funds may then be used to acquire, create and preserve open space; acquire, preserve, rehabilitate and restore historic resources; acquire, create, preserve and support community housing; and acquire, create, preserve, rehabilitate and restore land for recreational use. Each year the state match is distributed in three rounds to participating cities and towns based on formulas established in the CPA.



(Simeone-Caouette Farm Land)

The Town of Acton voted to adopt the CPA at Town Meeting in 2002. Acton truly values this program as it has allowed the community to preserve, rehabilitate and support some of the Town's greatest assets.

What Projects have been Funded?

Community Housing



(Willow Central Street Duplex)

- •Supported the Willow Central Street Project with land acquisition and development
- •Supported the Acton Housing Authority with design and construction costs for McCarthy Village II at Sachem Way.
- •Assisted the Acton Community Housing Corporation with funds to pay for buy-down assistance, closing cost, and down payment assistance for income eligible first-time homebuyers.
- •Funded 2 years of participation in the Regional Housing Services Program.

Historic Preservation

- •Isaac Davis Monument
- •Restoration of windows in Town Hall and Memorial Library.
- •Acton Women's Club building in Acton Center
- •Theater III in West Acton
- •Historic Restoration project for Trail through Time off Wheeler Lane in North Acton.
- •Restoration of Town Hall Clock and slate roof.

Open Space

- •Groener Land Purchase at Nagog Hill (12 acres)
- •Simeone-Caouette Land Purchase in South Acton (10 acres)
- •Gaebel Parcel Land Purchase at Great Hill (5.5 acres)
- •An Open Space acquisition fund currently standing at \$2,298,572.
- •In addition 3 acres have been preserved with a conservation restriction. (Simeone-Caouette)



(Elm Street Basketball Courts)

Recreation

- •Elm Street Basketball Courts
- •T.J O'Grady Skate park
- •Fragrance Garden at the Arboretum.
- •Funding for the Bruce Freeman and Assabet River Rail Trail
- •Acton Boxborough Athletic Field Lighting
- •The Leary Field

.....And many more!!